



Special Resolution #03-2023 Results

As part of the 2023 Directors Election, members of Coastal Community Credit Union were asked to participate in a vote on a Special Resolution to approve proposed new and revised Rules for the Credit Union. The special resolution required a vote in favour of 2/3 (66.67%) or greater to pass.

Here are the results of the vote:

In Favour	87.42%	Against	12.58%	Resolution #03-2023 met the 2/3 (66.67%) requirement to pass.
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With the results of the member vote now determined, Special Resolution #03-2023 will proceed through the next steps toward final implementation into CCCU's Rules. These steps are:

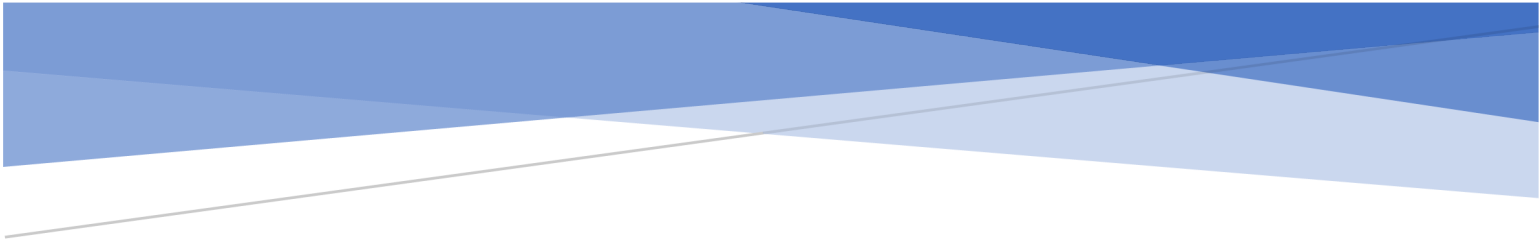
- Submitting an application for formal consent to the Rules changes as reflected in the special resolution to our regulator, BC Financial Services Authority (BCFSA);
- If consent is issued, submitting the special resolution to the B.C. Registrar of Companies for filing.

Once these regulatory consents and filings are complete, the Rule changes will be in force.

Voting for the special resolution began on March 27th and closed on April 28th. Eligible voters were able to vote either online or by paper ballots. Ballots were counted on May 9, 2023. In total, 2,632 valid ballots were cast from 75,066 eligible voters.

A report with the detailed results of the vote and voting process, which was overseen by an independent Acting Returning Officer, Theresa Couture, is included with this communication.

If you have any questions, please contact communications@cccu.ca. Coastal Community would like to thank all members who took part in this important democratic process.



COASTAL COMMUNITY CREDIT UNION DIRECTOR AND SPECIAL RESOLUTION ELECTION RESULTS

Theresa Couture

Chief Elections Officer
MC²Analytics

Acting Returning Officer
Coastal Community Credit Union

To: Nominations Committee
Coastal Community Credit Union
220-59 Warf Street
Nanaimo, BC V9R 2X3

From: Theresa Couture
Returning Officer
9324 149A Street
Surrey, BC V3R 7B5

Date: May 10, 2023

Election Results:

As we have always done, the following definitions were used:

Rejected ballot: a ballot for which it was not possible to complete the required verification process; or a ballot submitted by a member who was not eligible to vote; or a ballot that was not counted because the member voted more than once.

Spoiled ballot: a ballot which was verified and accepted for counting but could not be counted because the member marked more than 4 candidates; or did not vote for any candidate.

The Count for Director:

The following table reports the manner in which all ballots were treated and provides the total number of valid ballots that were counted to arrive at the candidate results.

Total Ballots Received	2,960
By mail	1,540
On-line	1,420
Total Rejected Ballots	23
Incomplete or missing verification tab	
Duplicate ballots	14
Missing ballot form	
Ineligible voter	9
Total Spoiled Ballots	35
Voted for none or more than 4 candidates	
Total Valid Ballots	2,902
Includes scanned, online and hand counted ballots	

All ballots cast and received by the deadline were validated, processed and accounted for in the chart above on May 9, 2023.

The Directors Results:

The candidates are listed in descending order according to the number of votes received for each candidate.

Results	
Candidate Name	Votes
Mandy Hayre	2,115
Debra Oakman	2,016
Melissa Lacroix	1,974
Jeremy Stayton	1,826
Art Blundell	1,180
Greg Cherrington-Kelly	633

I did a secondary review of the rejected and spoiled ballots, and it is my professional opinion that it is not necessary to consider a recount. Therefore, my final report can confirm the following four candidates as having received the most votes for election to the Board of Directors:

- Mandy Hayre
- Debra Oakman
- Melissa Lacroix
- Jeremy Stayton

The Count for Special Resolution #03-2023:

The following table reports the manner in which all ballots were treated and provides the total number of valid ballots that were counted to arrive at the results.

Total Ballots Received	2,960
By mail	1,540
On-line	1,420
Total Rejected Ballots	23
Incomplete or missing verification tab	
Duplicate ballots	14
Missing ballot form	
Ineligible voter	9
Total Spoiled Ballots	305
Voted both in favour and against the resolution.	1
Did not vote in favour or against the resolution	304
Total Valid Ballots	2,632
Includes scanned, online and hand counted ballots	

All ballots cast and received by the deadline were validated, processed and accounted for in the chart above on May 9, 2023

The Special Resolution #03-2023 Results:

TO APPROVE ALTERATIONS TO THE RULE

"BE IT RESOLVED, as a special resolution, that the Rules of Coastal Community Credit Union be altered by deleting such Rules in their entirety and replacing them with the Rules set out in Schedule "A".

The choices are listed in descending order according to the number of votes received for each choice.

Total Votes – 2,632

Results		
Choice	Votes	
Yes	2,301	87.42%
No	331	12.58%

Resolution #03-2023 did meet the 2/3 (66.67%) requirement to pass

I did a secondary review of the rejected and spoiled ballots, and it is my professional opinion that it is not necessary to consider a recount. Therefore, my final report can confirm the yes vote for the Special Resolution #03-2023 met the 2/3 (66.67%) or greater requirement.

This is my final election result report.

Respectfully:



Theresa Couture
Chief Elections Officer
MC²Analytics

Acting Returning Officer
Coastal Community Credit Union